



HMRC COMPLIANCE ACTIVITY

Are you managing the risk?

HMRC FACTS

£34 billion ('tax gap')

The estimated difference between what HMRC should collect and what it does collect.

£26.3 billion

Additional tax that HMRC are targeting in 2015/16 through 'compliance activity'.

- > Increased levels of investigation in to taxpayers.
- > Wider powers of investigation and data access.

More data gathering powers

HMRC doesn't just have access to tax returns...
Land Registry, DVLA, trade associations, banks and more.

Some of this data goes back years and is continually accumulating.

All of this data is fed in to Connect - the £80M HMRC strategic risking database tool.

CONNECT...IT COULD BE YOU!

Over

1 billion

items of data are cross matched



Trends, indicators, benchmarks and **behaviours** can be analysed in **minutes**.

Data that does **not cross match** (a fluctuating margin or an exceptional year) can trigger an **enquiry**.

The system is **unprecedented** and considered the most **data rich** government department.

The system produces the **enquiry**.

The risk of enquiry to all taxpayers (personal and corporate) has never been so great.

PROFESSIONAL REPRESENTATION

A sound piece of advice to anyone finding themselves on HMRC's radar is to:

“ **seek immediate professional advice from us, your accountant and business advisor...** ”

- > **Expertise and experience** in dealing with HMRC.
- > **Peace of mind** that the experts are dealing with matters.
- > Dealing with HMRC **on your own** could make **matters worse**.
- > **Early intervention** can lead to **early resolution**.
- > Additional tax due can be **avoided** or **mitigated**.



COSTS



Accountancy Fees in dealing with enquiries are **not generally part of your usual fees.**

An **enquiry or visit** can range from a **few hours to several days**, on average an enquiry will take a days' time.



This is a cost exposure that all taxpayers face regardless of size or complexity of your tax affairs.

- ✓ You can **protect** against this potential unexpected cost.
- ✓ Peace of mind of a **robust professional response** to HMRC.
- ✓ Leaving you free to **concentrate on what you do best.**

SOLUTION

Our **Tax** and **VAT** Fee Protection scheme will for a modest cost:

- > Allow us to **deal with your HMRC enquiry**, every step of the way, and it **will not cost you a penny**.
- > The scheme is **insurance backed**.
- > We will deal with insurers... there is **nothing** for you to do.
- > **£100,000** worth of fees included.
- > **Peace** of mind.

FOR BUSINESSES...

- > **Directors and Partners** of your business and **their spouses** are included*.
- > You also receive access to the **Rewards** package...



* where we are the *Appointed Agent* and subject to *Policy* limits.

ARE YOU IN BUSINESS?

Next to the Taxman your business is likely to have employment, human resource and business safety issues to deal with.

With Rewards you get unlimited access to a dedicated team of consultants and advisors.

MEET YOUR NEW



HR TEAM



The Employment Law Advisors can help you with:

- > Contracts of Employment
- > Calculating holiday entitlement
- > Managing absenteeism & long term sickness
- > Redundancies and dismissal
- > Grievances and disciplinary
- > Drafting of relevant letters for employees

Or any other HR, Employment Law & Business Safety issues you may have.

Redundancy | Grievances | Pay | Sickness | Lateness | Tribunal | Business Safety

You also get access to a Commercial Legal Advice Line for those queries that fall outside the subjects of Tax, Employment Law and Business Safety.

This essential resource is part of our fee protection service, it could prove invaluable to your business.

A REMINDER...



THE RISK

> Disruption and cost to your business.

THE SOLUTION

> Our Fee Protection service.



EXTRA VALUE

> Practical commercial HR and Health & Safety advice to help you grow your business.

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